

In Case of Errors or Questions About Your Electronic Transfers

Telephone or write us immediately at the phone number or address shown below if you believe your statement is wrong or if you need more information about a transfer listed on your statement. We must hear from you no later than 60 days after we sent the first statement on which the problem or error appeared.

- A) Tell us your name and account number.
- B) Describe the error or the transfer you are unsure about, and explain why you believe it is an error or why you need more information.
- C) Tell us the dollar amount of the suspected error.
(If you tell us orally, we may require written confirmation within ten (10) business days.)

We will determine whether an error occurred within ten (10) business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (up to 90 days for new accounts) to investigate. If we decide to do this, we will credit your account within ten (10) business days (up to 20 for new accounts) for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your concern in writing and we do not receive it within ten (10) business days, we may not credit your account.

We will tell you the results within three (3) business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

How to Notify Us

To contact us concerning an electronic funds transfer issue call us toll-free at 1.800.888.2723 or e-mail us at info@collegesavings.com.

Or write to:

College Savings Bank
Automatic Deposit Department
PO Box 3769
Princeton, NJ 08543-3769

Electronic Funds Transfer Disclosure Statement



College Savings Bank®

Member FDIC

This notice, which is required by Federal law, describes important terms and conditions under which College Savings Bank provides certain preauthorized debit and credit services to you. If you specifically authorize us to electronically accept or initiate deposits, we will provide such services.

You can arrange to have funds automatically deposited to your College Savings Bank account on a regular basis. Examples of this service include the direct deposit of funds from an account you have at another financial institution and the direct deposit of your wages or salary.

Account Information Disclosure

We will disclose information to third parties about your account or the transfer you make:

- 1) Where it is necessary for completing such transfers;
- 2) In order to comply with government agency or court orders; or
- 3) If you give us written permission.

Our Liability for Failure to Complete an Electronic Funds Transfer

If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

- 1) If, through no fault of ours, you do not have enough money in your account to make the transfer, or
- 2) If circumstances beyond our control, such as fire or flood, prevent the transfer despite reasonable precautions we have taken, or
- 3) The funds are subject to legal process or other encumbrance restricting such transfer.

There may be other exceptions stated in our agreement with you.

Your Liability for Unauthorized Electronic Transfer

You must report an unauthorized electronic fund transfer that appears on a periodic statement within 60 days upon our transmittal of the statement to avoid liability for subsequent transfers. You may notify us in writing or by telephone. If you fail to do so, your liability shall not exceed the amount of unauthorized transfers that occur after the close of the 60 days and before notice to us.

If your delay in notifying us of an unauthorized transfer is due to extenuating circumstances, we will extend the times specified above to a reasonable period.

If State law or an agreement between you and College Savings Bank imposes less liability than stated above, your liability will not exceed the amount imposed under that State law or agreement.

Stop Payments and Notice of Varying Amounts

If you told us in advance to make regular transfers from your account at another financial institution into your account at College Savings Bank, you can stop or change the amount of any of these transfers. Here's how: mail your written request, signed by the account holder whose account we are debiting from to:

College Savings Bank
Automatic Deposit Department
PO Box 3769
Princeton, NJ 08543-3769

A form from which to do so can be found on our website or by calling 1.800.888.2723. Requests need to be received by College Savings Bank seven (7) business days or more before the transfer/change can be made. If you order us, in writing, to stop or change the amount of a transfers, and your paperwork is complete and signed by the account owner, we may be liable for your losses or damages if we fail to complete your request within seven (7) business days.

Fees

College Savings Bank will not charge any fee associated with setting up preauthorized electronic transfer.

Documentation of Transfers

Preauthorized Credits. If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us to find out if the deposit has been made.

Periodic Statements. You will receive statements for the quarters ending on January 31, April 30, July 31 and October 31.

Business Days

Monday through Friday, 9 a.m. to 6 p.m. Eastern time (excluding holidays.)