



## **NexBank Acquires College Savings Bank**

**Dallas (Dec. 1, 2015)** – NexBank SSB, a leading regional bank headquartered in Dallas, Texas, today announced it acquired College Savings Bank of Princeton, New Jersey, which specializes in 529 college-saving programs. Terms of the transaction were not disclosed.

“College Savings Bank will keep its name and branding, and maintain current operations as a division of NexBank,” said John Holt, President and CEO of NexBank Capital, Inc. “This is a winning transaction for both parties involved and an important move in our overall funding strategy.”

“This acquisition allows us to better serve the broad needs of our clients and help families save for college. It was a unique opportunity to expand our platform responsibly and position us for growth in the short- and long-term,” said Matt Siekielski, Executive Vice President and Chief Operating Officer of NexBank Capital, Inc.

College Savings Bank's primary business has focused on college savings since its founding in 1987. The bank has served as a partner to parents who are preparing their children for higher education, and is a program manager for the Indiana CollegeChoice CD 529 Savings Plan and Arizona Family College Savings Program–Bank Plan.

### **About NexBank SSB**

NexBank SSB is part of NexBank Capital, Inc., a diversified financial services company that serves clients nationwide through three core businesses: Commercial Banking, Mortgage Banking and Investment Banking. NexBank SSB is a leading regional bank with a charter that dates to 1922. It serves leading financial institutions, institutional clients, corporations and individuals with a wide range of banking products and services. [www.NexBank.com](http://www.NexBank.com)

### **About College Savings Bank**

Based in Princeton, New Jersey, College Savings Bank is program manager for the unique FDIC-insured Arizona Family College Savings Program–Bank Plan and Indiana's CollegeChoice CD 529 Savings Plan (both offered nationwide). Focused on college savings since 1987, College Savings Bank provides multiple FDIC-insured CD investment options and a high-yield savings account without charging any asset-management fees. Families can enjoy the potential tax benefits associated with 529s and the security in knowing their investment is principal protected. Learn more by visiting [www.CollegeSavings.com](http://www.CollegeSavings.com) or call 1-800-888-2723.

*NexBank is a member of the FDIC.*

###